

REPORT TO: School Forum
DATE: 22nd June 2015
REPORTING OFFICER: Senior Finance Officer, Financial Management Division
SUBJECT: Dedicated Schools Grant Outturn 2014-15

1.0 Purpose of the Report

1.1 To report to the School Forum the final Dedicated Schools Grant position for 2014-15 and note the amount of DSG carried forward into the 2015-16 financial year.

2.0 Recommendation

RECOMMENDED: That the amount of unspent DSG from 2014-15 of £2,625,589 is carried forward into the 2015-16 financial year be noted by the School Forum.

3.0 Background

Each year all local authorities are required to submit a Section 251 Outturn return to the Department for Education. The authority records its total income and expenditure for the previous financial year (2014-15). This includes income and expenditure at individual school level, taken from the Consistent Financial Reporting return plus central local authority income and expenditure.

3.1 The DSG available for distribution in 2014-15 totalled £83.1M as below:

Final allocation of DSG for 2014-15	£79.3M
Plus unspent DSG from 2013-14 carried forward	<u>£ 3.8M</u>
Total DSG available in 2014-15	£83.1M

3.2 The DSG expenditure in 2014-15 totalled £80.5M as below:

Actual DSG School level expenditure	£68.5M
Actual DSG Central expenditure	<u>£12.0M</u>
Total DSG expenditure in 2014-15	£80.5M

3.3 The unspent DSG from 2014-15 brought forward into 2015-16 is therefore £2.6M as below:

Total DSG available in 2014-15	£83.1M
Total DSG expenditure in 2014-15	<u>£80.5M</u>
Total DSG brought forward into 2015-16	£ 2.6M

3.4 The centrally held DSG budgets were overspent by £1.2M in 2014-15. The main overspends were on funding to the PVI sector and top-up funding, especially to special schools. The remaining funds brought forward will be used to fund budget pressures in the current 2015-16 financial year. Regular

monitoring meetings will be held over the course of the year to identify areas of concern and in order to put in place ways of minimising over spends.